

ANNEX B

Impact category	sub-category	Indicator	Purpose	Means of measurement	Data Source	Evidence	what scale will data be collected	frequency of data collection	who is responsible	strengths and limitations
Biodiversity - what changes in biodiversity status have taken place?	species	change in Red List Index	The purpose of this indicator is to track conservation status of the most basic, discernable unit of biodiversity - species - over large spatial scales	RLI calculation	IUCN Red List of threatened species	RLI - globally accepted standard; CBD indicator	global and hotspot	beginning and end of investment	RIT and grant director	This indicator is not limited to species influenced by CEPF investment, but gives a general picture of the progress of biodiversity conservation at hotspot and global scales
		change in threat levels of target species	The purpose of this indicator is to track major threats associated with threatened species identified as targets in ecosystem profiles with CEPF investment	threat rating scale	grantee reports	expert opinion	site	beginning, middle and end of investment	grantees and RITs	This indicator is specific to species that should benefit from CEPF investment but relies on the qualitative assessment of expert individuals
		change in habitat extent	The purpose of this indicator is to track the change in natural habitat cover in priority areas identified in the profile. This indicator responds to the main threat in biodiversity conservation - habitat loss.	remote sensing	contracted party - remotely sensed data	accepted methodology	site	beginning and end of investment	contracted party	This indicator is a good representation of the major threat to biodiversity loss but doesn't directly track the underpinning biodiversity
	sites	change in # of hectares of KBAs with strengthened protection and management	The purpose of this indicator is to track the amount of land in KBAs under improved management	count - addition	site area from profile + cross reference with METT I score	reports	collected at the site and aggregated to profile and CEPF wide	yearly	RIT and grant director	A simple metric to count the aggregate area under improved management across profiles and CEPF as a whole
		change in # of hectares of new protected areas	The purpose of this indicator is to track the amount of ha of new protected areas CEPF contributes to	count - addition	site area - from profile	reports / registries (e.g., national or WDPA)	collected at the site and aggregated to profile and CEPF wide	yearly	RIT and grant director	A simple metric to count the aggregate area that CEPF has contributed to putting under formal protection
		change in threat levels of target sites	The purpose of this indicator is to track major threats associated with priority sites identified in ecosystem profiles with CEPF investment	threat rating scale	grantee reports	expert opinion	site	beginning, middle and end of investment	grantees and RITs	This indicator is specific to sites that should benefit from CEPF investment but relies on the qualitative assessment of expert individuals
	corridors	change in habitat extent	The purpose of this indicator is to track the change in natural habitat cover in priority corridors identified in the profile. This indicator responds to the main threat in biodiversity conservation - habitat loss.	remote sensing	contracted party - remotely sensed data	accepted methodology	site	beginning and end of investment	contracted party	This indicator is a good representation of the major threat to biodiversity loss but doesn't directly track the underpinning biodiversity
		change in the # of hectares in production landscapes managed for biodiversity conservation	The purpose of this indicator is to track the amount of land in production landscapes that are being managed for biodiversity conservation	count - addition	corridor area from profile	reports	corridor	yearly	grantees and RITs	A simple metric to count the aggregate area of production landscapes under conservation management across profiles and CEPF as a whole

Human well being - have people benefited from CEPF investment?	Direct beneficiaries	change in the # of direct beneficiaries	The purpose of this indicator is to track the number of individuals that CEPF investments benefit through direct employment, income generation, secure energy, improved land tenure, improved household conditions, and training)	grantee assessment	grantee reports	RIT random verification	project	yearly	grantee	Relies on grantee self reporting with random verification, however the categories of benefits and whom to include may be open to interpretation.
		change in the # of communities directly benefitting	The purpose of this indicator is to track the number of communities that CEPF investments benefit through the items mentioned above.	grantee assessment	grantee reports	RIT random verification	project	yearly	grantee	Relies on grantee self reporting with random verification, however the categories of benefits and whom to include may be open to interpretation.
	Indirect benefits	change in the amount of CO2e stored at CEPF invested sites	The purpose of this indicator is to track the amount of ecosystem services, specifically carbon, protected through CEPF investment	analysis from remotely sensed data	contracted party - remotely sensed data	accepted methodology	project	beginning and end of investment	contracted party	The analysis for this indicator will likely rely on coarse global datasets
		change in the amount of fresh water secured at CEPF invested sites and delivered to downstream users	The purpose of this indicator is to track the amount of ecosystem services, specifically fresh water protected through CEPF investment	analysis from remotely sensed data	contracted party - remotely sensed data	accepted methodology	project	beginning and end of investment	contracted party	The analysis for this indicator will likely rely on coarse global datasets
Conditions for Sustainability - will any gains be sustained?	regulatory environment	change in the # of policies (legislative, regulatory or strategic) that include provisions for conservation management	The purpose of this indicator is to track the number of policy changes that CEPF investments of contributed to	count - addition	written documents	written documents	profile	yearly	RIT	This indicator does not directly reflect impact but an enabling condition that could lead to conservation impact.
		change in the # of sustainable finance mechanisms with improved management	The purpose of this indicator is to track the number of long term financial instruments created by or receiving support from CEPF that are managed well	LTF tracking tool	RIT report	LTF tracking tool	profile and global	beginning and end of investment	RIT and grant director	This indicator does not directly reflect the use of funds, rather the governance and financial management of LTF instruments
	long term financing	change in the amount of \$\$ housed in sustainable finance mechanisms	The purpose of this indicator is to track the amount of funding generating income in LTF structures that have received support from CEPF	count - addition	RIT report	LTF reports	global	yearly	RIT and grant director	This indicator does not directly reflect viability of financial mechanisms or their delivery of funds to conservation activities
		change in the financial performance of funds	The purpose of this indicator is to track how well LTF mechanisms are doing at generating return on investment that can then be delivered to conservation	financial reports	financial reports	financial reports	profile and global	yearly	RIT and grant director	This indicator does not directly reflect the use of funds, rather the ability of LTF instruments to generate financial returns
		change in the timing of financial delivery of funds to conservation projects	The purpose of this indicator is to track how well LTF mechanisms are doing at delivering financial resources to conservation projects	financial reports	financial reports	financial reports	profile and global	yearly	RIT and grant director	This indicator does not directly reflect the ability of funds to achieve conservation success, rather the ability of LTF mechanisms to deliver financial resources to conservation projects
		change in the # of sites (protected areas) with improved management	The purpose of this indicator is to track the management effectiveness of protected areas with CEPF investment	METT I	METT I	METT I	site and RIT	beginning, middle and end of investment	project manager and RIT	This indicator does not look at Outcome measures, but rather the elements of management that are assumed to lead to conservation success

	conservation best practice	change in the # of best management practices	The purpose of this indicator is to track the number of projects with CEPF investment that adopt better management practices for activities in the production landscape	count	reports and verification documents	reports and verification documents	site and RIT	beginning, middle and end of investment	project manager and RIT	This indicator does not look at Outcome measures, but rather the elements of management that are assumed to lead to sustainability
Civil society - has civil society been strengthened?	individual organizations	change in the # and % of CEPF grantees with improved organizational capacity	The purpose of this indicator is to track the growth in organizational management and effectiveness of CEPF grantees	civil society tracking tool	civil society tracking tool	civil society tracking tool	project	beginning and end of investment	RIT and grant director	This indicator relies on a series of conditions assumed to confer organizational capacity
		change in the collective civil society capacity at relevant scale	The purpose of this indicator is to track the collective ability of civil society to influence conservation at the relevant scale of CEPF investment	civil society collective assessment tool	civil society collective assessment tool	civil society collective assessment tool	profile	beginning and end of investment	RIT and grant director	This indicator relies on a series of conditions assumed to lead to a functional collective civil society
	collective group	change in the # of networks and partnerships	The purpose of this indicator is to track connections between civil society groups and across to other sectors and is meant to demonstrate resilience and a stronger ability of civil society to collectively make change	count	grantee reports	RIT verification	profile	beginning and end of investment	RIT	This indicator assumes that linkages among institutions will increase the resilience of civil society
		change in the availability of information	The purpose of this indicator is to understand the availability of information necessary to make informed decisions about the conservation of biodiversity	RIT assessment	grantee reports	documents and media	profile	beginning, middle and end of investment	RIT	This indicator assumes that the RIT can assess information availability for the hotspot as a whole

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